

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

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| <p>Provided in relation to the voluntary Industry Infrastructure Code of Practice</p> <p>To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1))</p> | <p>Ref:</p> <p>The Alvheim TPA</p> |
| <p>Agreement Title and Date:</p> <p>Agreement for the Transportation and Processing of Alvheim Export Gas through the SAGE System dated 19th October 2004</p> | |

Scope of Agreement/Responsibilities (Refer to Note 1)

- The SAGE owners will accept, receive, and transport Alvheim export gas in the Beryl pipeline and the SAGE main Pipeline
- The SAGE owners will process Alvheim export gas at the SAGE terminal
- The SAGE owners will measure, meter, analyse and allocate the entitlement of the Alvheim Owners to sales gas and redeliver Alvheim sales gas at the NTS entry point

Key Provisions (Refer to Note 2)

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| Commencement Date | Not later than 1st of October 2007 |
| Entry Point | Connection of the Alvheim pipeline to the Beryl pipeline |
| Redelivery Point (s) | SAGE entry point to the NTS |
| Capacity/variation rights (Y/N) and timing (refer to Note 3) | Maximum profile stated in agreement. Each year (prior to blowdown phase) Alvheim operator to provide a full field life capacity booking forecast, including firm quarterly capacity booking for the following contract year and provisional quarterly capacity booking for the contract year thereafter. The firm capacity booking in any contract quarter should be within +/- 25% of the provisional capacity booking made for that contract quarter |

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| Send or Pay/carry forward provisions (Y/N)/Duration | Send or pay obligations of 80% apply during period prior to blowdown phase No carry forward provisions apply. Minimum contract volume applies |
| Priority rights during periods when service provision is reduced | All firm bookings to have equal priority |
| Technical Requirements (refer to Note 4) | Alvheim entry specification into SAGE: cricondenbar pressure less than 106 Bara, water content less than 3lbs/ MSCF, oxygen content less than 7 ppmv , CO2 less than 4 mol%, sulphur content less than 3 ppmv expressed as H2S, maximum inlet pressure 174 Barg (with transitory excursions allowed up to 189.6 Barg), minimum inlet pressure sufficient to enable 115 BARG at entry to the SAGE terminal taking into account all other gas then intending to use the SAGE Pipeline, sediment/metals Nil, mercaptans duodecans and heavier Nil, temperature 0-50oC, mercury Nil, free from objectionable odours, solids, waxes, gums, radioactive materials that might cause injury or damage to or interference with the proper operation of the SAGE terminal |
| Payment Structure (Refer to Note 5) | |
| Tariff range for service provided (refer to Note 6) | Subject to confidentiality restrictions |
| Range of any separate contribution to capex and opex | None |
| Any other payment(s) with range and timing (refer to Note 7) | Opex sharing provision post 2015 |
| L&I/Risk Regime fundamentals | Mutually hold harmless regime, joint and several liabilities. In respect of off-specification gas delivery, Alvheim liability capped at £50M. In respect of off-specification gas re-delivery, SAGE liability capped at £2.5M |
| Important Additional Data (Refer to Note 8) | |

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| Special provisions apply for Alvheim blowdown phase in respect of (but not limited to) capacity booking and minimum bill payment |
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Notes:

- (1) Include key provisions and services that have a material impact on risk-reward
- (2) Include any important and unusual elements that materially impact risk-reward
- (3) For each main stream e.g. oil, gas etc
- (4) Should include relevant entry specifications and any important and unusual technical issues.
- (5) The ranges should reflect the type of service provided (price range should be within a 15% band)
- (6) Include summary of indexation principles with floors and ceilings
- (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA
- (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc)

Disclaimer

The summary information provided above is provided by SAGE North Sea Ltd as the service provider:

- (1) In good faith and without any liability
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions

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| <p>Agreement Title and Date</p> <p>Construction, installation and tie-in agreement with respect to the transportation and processing of Alvheim export gas through the SAGE system dated 19th October 2004</p> |
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| <p>Scope of Agreement/Responsibilities (Refer to Note 1)</p> <ul style="list-style-type: none"> • The Alvheim owners at their own expense shall construct, assemble, mechanically complete and commission the Alvheim facilities, tie-in the Alvheim pipeline to the Beryl pipeline • The Alvheim owners shall pay to the SAGE operator an amount equal to any and all costs properly incurred by the SAGE operator in connection with the Alvheim facilities and construction work; and they shall pay to the SAGE operator an uplift on the costs incurred in respect of project management services provided by the SAGE operator |
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| <p>Key Provisions (Refer to Note 2)</p> | |
| <p>Commencement Date</p> | <p>N/A</p> |
| <p>Entry Point</p> | <p>N/A</p> |
| <p>Redelivery Point (s)</p> | <p>N/A</p> |
| <p>Capacity/variation rights (Y/N) and timing (refer to Note 3)</p> | <p>N/A</p> |
| <p>Send or Pay/carry forward provisions (Y/N)/Duration</p> | <p>N/A</p> |
| <p>Priority rights during periods when service provision is reduced</p> | <p>N/A</p> |
| <p>Technical Requirements (refer to Note 4)</p> | |
| <p>Payment Structure (refer to Note 5)</p> | |

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| Tariff range for service provided (refer to Note 6) | N/A |
| Range of any separate contribution to capex and opex | N/A |
| Any other payment(s) with range and timing (refer to Note 7) | |
| L&I/Risk Regime fundamentals | Mutually hold harmless regime for death, injury to employees; Alvheim owners indemnify SAGE Owners for property damage and consequential loss arising in connection with Alvheim related work, with liability capped at £100M per incident; Alvheim owners indemnify SAGE owners for any claims arising from shut in of the SAGE system due to construction and tie in work required outside of planned maintenance period; Joint and several liability |

Important Additional Data (Refer to Note 8) None

Notes:

- (1) Include key provisions and services that have a material impact on risk-reward
- (2) Include any important and unusual elements that materially impact risk-reward
- (3) For each main stream e.g. oil, gas etc
- (4) Should include relevant entry specifications and any important and unusual technical issues.
- (5) The ranges should reflect the type of service provided (price range should be within a 15% band)
- (6) Include summary of indexation principles with floors and ceilings
- (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA
- (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc)

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Infrastructure Access Agreement Summary 2

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| Infrastructure Access Summary for: |
| Alvheim Field Development |

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| Field Development: |
| Sub-sea tie-back to Alvheim FPSO, wet gas evacuation route via a sub-sea tie-in to Beryl pipeline |

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| Suite of Main Agreements (Refer to Note 1) | |
| Ref: | Commercial Arrangement/Agreement title |
| The Alvheim TPA | Agreement for the Transportation and Processing of Alvheim Export Gas through the SAGE System |
| The Alvheim CTA | Construction, installation and tie-in agreement with respect to the transportation and processing of Alvheim export gas through the SAGE system |

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| Field Details | |
| Field Name | Alvheim |
| Licence | PL088BS, PL036C, PL203 |
| Block Number | 24/6, 25/4, 25/7 |
| Operator | Marathon Petroleum Norge AS |
| Partners | Marathon Petroleum Norge AS , Marathon Petroleum Company (Norway), Norske ConocoPhillips AS, Lundin Norway AS |

INFRASTRUCTURE ACCESS AGREEMENT SUMMARY 2

| Field Streams/Characteristics | | | | | |
|--|-----------|-----------|------------|------|----------------|
| Stream | Crude oil | Gas | Condensate | NGLs | Produced Water |
| Relevant (Y/N) | | Y | | Y | |
| Unique characteristics (refer to Note 2) | | | | | |
| Reserves | | 200 GCF | | | |
| Initial Rate | | 15 MMscfd | | | |
| Plateau | | 2 years | | | |
| Plateau/Peak production | | 30 MMscfd | | | |

Notes:

- (1) Other agreements may exist e.g. pipeline crossings, confidentiality, but they do not materially impact risk-reward
- (2) For example – low API, high H2S, High CO2, significant sand production etc

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